



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		District Number:					
Bird Island - Olivia - Lake Lillian District		2534					
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 441,118	\$ 1,282,360	\$ 918,099	\$ 805,379	\$ 1,038,976	\$ 1,264,007	\$ 580,348
General Fund/Other	\$ 1,544,312	\$ 6,907,229	\$ 6,974,327	\$ 1,477,214	\$ 7,309,490	\$ 7,053,664	\$ 1,733,040
Food Service Fund	\$ 78,358	\$ 500,788	\$ 426,613	\$ 152,533	\$ 385,600	\$ 436,726	\$ 101,407
Community Service Fund	\$ (312,106)	\$ 309,152	\$ 365,389	\$ (368,343)	\$ 350,382	\$ 454,419	\$ (472,380)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 90,693	\$ 314,755	\$ 327,618	\$ 77,830	\$ 318,925	\$ 328,560	\$ 68,195
Trust Fund	\$ 186,254	\$ 7,094	\$ 4,000	\$ 189,348	\$ 2,432	\$ 2,000	\$ 189,780
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 2,028,629</b>	<b>\$ 9,321,378</b>	<b>\$ 9,016,046</b>	<b>\$ 2,333,961</b>	<b>\$ 9,405,805</b>	<b>\$ 9,539,376</b>	<b>\$ 2,200,390</b>
<b>Long-Term Debt</b>							
Outstanding July 1, 2019	\$ 677,750						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 322,750						
Outstanding June 30, 2020	\$ 355,000						
<b>Short-Term Debt</b>							
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						
<b>The complete budget may be inspected upon request to the superintendent.</b>							
<b>Comments:</b>							
		Total Operating Expenditures				\$ 8,454,936.91	
		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				671.11	
		FY 2020 Operating Cost per ADM				12,598.44	

**Current Statutory Operating Debt per Minnesota Statutes, section 123B.81**

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020

**Cost per student - Average Daily Membership (ADM) 06/30/2020**

FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM

FY 2020 Operating Cost per ADM