


						ENCLOSURE #8	
		Division of School Finance		DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2016 AND FY 2017			ED-00110-39
		1500 Highway 36 West					
		Roseville, MN 55113-4266					
GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.							
District Name: Bird Island - Olivia - Lake Lillian District						District Number: 2534	
FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 235,505	\$ 1,124,390	\$ 1,222,890	137,006	\$ 1,176,630	\$ 1,160,297	\$ 153,339
General Fund/Other	\$ 3,611,445	\$ 6,867,090	\$ 6,120,981	\$ 4,357,553	\$ 6,624,397	\$ 6,924,219	\$ 4,057,731
Food Service Fund	\$ 115,207	\$ 465,784	\$ 461,752	\$ 119,238	\$ 418,586	\$ 442,563	\$ 95,261
Community Service Fund	\$ 7,388	\$ 272,461	\$ 307,403	\$ (27,554)	\$ 328,250	\$ 420,938	\$ (120,242)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 89,288	\$ 413,902	\$ 411,201	\$ 91,989	\$ 430,191	\$ 419,600	\$ 102,580
Trust Fund	\$ 194,113	\$ 1,131	\$ 4,000	\$ 191,244	\$ -	\$ -	\$ 191,244
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 4,252,946	\$ 9,144,757	\$ 8,528,227	\$ 4,869,477	\$ 8,978,054	\$ 9,367,617	\$ 4,479,914
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2015	\$ 1,605,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			\$ -
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016			
Less: Redeemed Issues	\$ 375,000			TOTAL OPERATING EXPENDITURES			\$ 7,874,806.09
Outstanding June 30, 2016	\$ 1,230,000			FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			664.39
SHORT-TERM DEBT				FY 2016 OPERATING COST PER ADM			\$ 11,852.69
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						
<i>The complete budget may be inspected upon request to the superintendent.</i>							
Comments:							
* Other Post-Employment Benefits (OPEB)							