

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: BIRD ISLAND - OLIVIA - LAKE LILLIAN DISTRICT

District Number:

2534

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 222,481	\$ 1,378,847	\$ 1,365,823	\$ 235,505	\$ 1,108,906	\$ 1,087,345	\$ 257,067
General Fund/Other	\$ 4,327,761	\$ 6,494,003	\$ 7,210,319	\$ 3,611,445	\$ 6,732,098	\$ 6,339,093	\$ 4,004,449
Food Service Fund	\$ 106,785	\$ 455,042	\$ 446,620	\$ 115,207	\$ 409,395	\$ 438,401	\$ 86,201
Community Service Fund	\$ (6,298)	\$ 339,647	\$ 325,961	\$ 7,388	\$ 379,158	\$ 346,321	\$ 40,225
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 83,513	\$ 2,034,088	\$ 2,028,313	\$ 89,288	\$ 419,724	\$ 416,063	\$ 92,949
Trust Fund	\$ 195,027	\$ 3,437	\$ 4,351	\$ 194,113	\$ -	\$ -	\$ 194,113
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 4,929,269</b>	<b>\$ 10,705,064</b>	<b>\$ 11,381,387</b>	<b>\$ 4,252,946</b>	<b>\$ 9,049,281</b>	<b>\$ 8,627,223</b>	<b>\$ 4,675,005</b>
<b>LONG-TERM DEBT</b>	<b>\$ -</b>		<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2014	\$ 1,955,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015	\$ -			\$ -
Plus: New Issues	\$ 1,605,000		<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM)</b>				
Less: Redeemed Issues	\$ 1,955,000		TOTAL OPERATING EXPENDITURES	\$ 9,106,575.41			\$ 9,106,575.41
Outstanding June 30, 2015	\$ 1,605,000		FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	706.91			
<b>SHORT-TERM DEBT</b>			FY 2015 OPERATING COST PER ADM	12,882.23			
Certificates of Indebtedness	NONE						
Other Short-Term Indebtedness	NONE						

*The complete budget may be inspected upon request to the superintendent.*

Comments: The Total Operating Expenditures and Operating Cost per ADM are above average due to building projects funded with unrestricted general funds.

\* Other Post-Employment Benefits (OPEB)