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|--|--|---|-------------|
|  | Division of School Finance<br>1500 Highway 36 West<br>Roseville, MN 55113-4266 | <b>DISTRICT REVENUES AND EXPENDITURES<br/>         BUDGET FOR FY 2014 AND FY 2015</b> | ED-00110-37 |
|--|--|---|-------------|

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: \_\_\_\_\_ District Number: \_\_\_\_\_

| FUND                          | FY 2014 BEGINNING FUND BALANCES | FY 2014 ACTUAL REVENUES AND TRANSFERS IN | FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT  | JUNE 30, 2014 ACTUAL FUND BALANCES | FY 2015 BUDGET REVENUES AND TRANSFERS IN | FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2015 PROJECTED FUND BALANCES |
|-------------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted       | \$ 270,136.00                   | \$ 961,350.00                            | \$ 1,009,005.00  | \$ 222,481.00                      | \$ 1,130,944.00                          | \$ 1,011,235.00                               | \$ 342,190.00                         |
| General Fund/Other            | \$ 4,005,291.00                 | \$ 6,890,941.00                          | \$ 6,568,471.00  | \$ 4,327,761.00                    | \$ 6,577,768.00                          | \$ 7,194,963.00                               | \$ 3,710,566.00                       |
| Food Service Fund             | \$ 81,971.00                    | \$ 419,811.00                            | \$ 394,997.00  | \$ 106,785.00                      | \$ 351,020.00                            | \$ 392,905.00                                 | \$ 64,900.00                          |
| Community Service Fund        | \$ 15,368.00                    | \$ 252,664.00                            | \$ 274,330.00  | \$ (6,298.00)                      | \$ 245,922.00                            | \$ 332,122.00                                 | \$ (92,498.00)                        |
| Building Construction Fund    | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Debt Service Fund             | \$ 91,891.00                    | \$ 406,485.00                            | \$ 414,863.00  | \$ 83,513.00                       | \$ 426,241.00                            | \$ 416,063.00                                 | \$ 93,691.00                          |
| Trust Fund                    | \$ 160,627.00                   | \$ 39,028.00                             | \$ 4,628.00  | \$ 195,027.00                      | \$ -                                     | \$ -  | \$ 195,027.00                         |
| Internal Service Fund         | \$ -                            |  |  | \$ -                               |  |   | \$ -                                  |
| * OPEB Revocable Trust Fund   | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Irrevocable Trust Fund   | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Debt Service Fund        | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| <b>TOTAL - ALL FUNDS</b>      | <b>\$ 4,625,284.00</b>          | <b>\$ 8,970,279.00</b>                   | <b>\$ 8,666,294.00</b>   | <b>\$ 4,929,269.00</b>             | <b>\$ 8,731,895.00</b>                   | <b>\$ 9,347,288.00</b>                        | <b>\$ 4,313,876.00</b>                |
| <b>LONG-TERM DEBT</b>         |                                 |  | <b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>      |                                    |  |   |                                       |
| Outstanding July 1, 2013      | \$ 2,285,000.00                 |  | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014 |                                    |  |   | \$ -                                  |
| Plus: New Issues              | \$ -                            |  |  |                                    |  |   |                                       |
| Less: Redeemed Issues         | \$ 330,000.00                   |  |  |                                    |  |   |                                       |
| Outstanding June 30, 2014     | \$ 1,955,000.00                 |  | <b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014</b>                  |                                    |  |   |                                       |
| <b>SHORT-TERM DEBT</b>        |                                 |  | TOTAL OPERATING EXPENDITURES   |                                    |  |   | \$ 7,969,927.73                       |
| Certificates of Indebtedness  | \$ -                            |  | FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM                 |                                    |  |   | \$ 743.27                             |
| Other Short-Term Indebtedness | \$ -                            |  | FY 2014 OPERATING COST PER ADM   |                                    |  |   | \$ 10,722.79                          |

***The complete budget may be inspected upon request to the superintendent.***

Comments:

\* Other Post-Employment Benefits (OPEB)