



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2011-2012**

ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 2534-01		District Name Bird Island-Olvia-Lake Lillian District				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	\$842,886	\$927,030	\$109,023	\$899,982	\$843,551	\$165,454
General Fund/Other	\$6,213,911	\$5,811,442	\$4,432,509	\$5,778,799	\$5,800,890	\$4,410,418
Food Service Fund	\$336,999	\$345,677	\$80,144	\$346,020	\$366,189	\$59,975
Community Service Fund	\$247,856	\$255,517	\$12,287	\$240,959	\$234,277	\$18,969
Building Construction Fund	0	0	0	0	0	0
Debt Service Fund	\$411,556	\$401,538	\$120,253	\$380,511	\$401,538	\$99,226
Trust Fund	\$3,354	\$2,100	\$165,833	\$3,300	\$3,300	\$165,833
Internal Service Fund						
*OPEB Revocable Trust Fund						
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	\$8,056,562	\$7,743,304	\$4,920,049	\$7,649,571	\$7,649,745	\$4,919,875
LONG TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
OUTSTANDING JULY 1, 2010	\$3,190,000	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11		0		
PLUS: NEW ISSUES	0					
LESS: REDEEMED ISSUES	\$285,000	COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11				
OUTSTANDING JUNE 30, 2011	\$2,905,000					
SHORT TERM DEBT			TOTAL OPERATING EXPENDITURES		\$7,412,951	
CERTIFICATES OF INDEBTEDNESS	0	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		685.56		
OTHER SHORT-TERM INDEBTEDNESS	0	2010-11 OPERATING COST PER ADM		\$10.813		

The complete budget may be inspected upon request to the Superintendent

Comments:

* Other Post-Employment Benefits (OPEB)